

**CITY OF OJAI**  
**RESOLUTION NO. 25-25**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY  
OF OJAI, CALIFORNIA ADOPTING THE ANNUAL  
STATEMENT OF INVESTMENT POLICY**

**WHEREAS**, California Government Code Section 53646(a) (2) requires that local governments annually review and consider changes to their Statement of Investment Policy (Investment Policy); and

**WHEREAS**, as staff presented for review and consideration to the Budget and Finance Committee the annual Statement of Investment Policy; and

**WHEREAS**, the City Council of the City of Ojai has reviewed and does hereby adopts the annual Statement of Investment Policy Fiscal Year 2025/26; and

**WHEREAS**, the City Council of the City of Ojai hereby designates the Finance Director as the Investment Officer for the City of Ojai on June 24, 2025.

**NOW, THEREFORE THE CITY COUNCIL OF THE CITY OF OJAI, CALIFORNIA  
DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

**SECTION 1.** The Annual Investment Policy, attached hereto as Exhibit "A", has been reviewed in a public meeting and the City Council hereby adopts the Statement of Investment Policy Fiscal Year 2025/26 and made a part hereof; and

**SECTION 2.** The City Council of the City of Ojai hereby designates the Finance Director as the Investment Officer for the City of Ojai.

**SECTION 3.** The annual Statement of Investment Policy shall be reviewed and adopted on an annual basis as required by the California Government Code.

**SECTION 4.** This resolution repeals and replaces all prior resolutions and policies relating to the City's Statement of Investment Policy, including but not limited to, any provisions contained within Investment Policy Resolution 24-20, adopted June 11, 2024, is hereby rescinded.

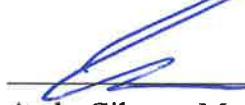
**SECTION 5.** The City Clerk shall certify the passage and adoption of this Resolution and enter it into the book of original Resolutions.

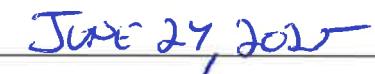
**SECTION 6.** This Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED and ADOPTED** this 24<sup>th</sup> day of June 2025 by the following vote:  
**AYES:** Gilman, Lang, Rule, Whitman, Mang

NOES:  
ABSENT:  
ABSTAIN:

CITY OF OJAI, CALIFORNIA

  
Andy Gilman, Mayor

  
Date

ATTEST:

  
Weston Montgomery, Chief Deputy City Clerk

APPROVED AS TO FORM:

  
Matthew Summers, City Attorney

I, Weston Montgomery, Chief Deputy City Clerk of the City of Ojai, do hereby certify that the foregoing resolution, City of Ojai Resolution No. 25-25, was passed and adopted by the Ojai City Council at its regular meeting on June 24 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Ojai on this 24 day of June 2025.

  
Weston Montgomery, Chief Deputy City Clerk

